

THE EXECUTIVE

Tuesday, 16 September 2003

Agenda Item 4. Budget Monitoring (Pages 1 - 20)

Contact Officer: Barry Ray
Telephone: 020 8227 2134
Fax: 020 8227 2171
Minicom: 020 8227 2685
E-mail: barry.ray@lbbd.gov.uk

This page is intentionally left blank

THE EXECUTIVE**16 SEPTEMBER 2003****REPORT OF THE DIRECTOR OF FINANCE**

BUDGET MONITORING REPORT - JUNE 2003		FOR INFORMATION
<i>This report is submitted to the Executive as part of its monitoring role.</i>		
<u>Summary</u>		
This report covers the council's revenue expenditure from the beginning of April to the end of June 2003.		
Although there has been improvement in the projected out-turn for the year, budgets continue to be under pressure in Education. Action has been taken within Housing and Health to address overspends on Homeless provision and although costs will rise over the year, disbursements are expected to be being fully recovered. Action has also been taken to deal with the projected adverse position in the Housing Revenue Account noted in the last monitoring report.		
<u>Recommendation</u>		
Members are asked to: -		
<ol style="list-style-type: none"> 1. Note the report; and 2. Require the Director of Education and Libraries to ensure action is taken to rectify the current projected overspend. 		
Contact Officer: Tony Freeman	Interim Head of Financial Services	Tel: 020 8227 2855 Fax: 020 8227 2859 E-mail: tony.freeman@lbbd.gov.uk

1. Overview

- 1.1 At the end of June 2003 the Council had a net underspend of £404,506 against a profiled budget of £35.5m. Current projections indicate that there are financial pressures within Education, Finance and the Housing Revenue Account that may change the position by the end of the current financial year.

	Expenditure to end June 2003	Over/ (under)spend to end June 2003	Full year: Projected Out-turn	Full year: Projected Over/ (under)spend
	£	£	£	£
• General Fund Services	35,268,581	(662,976)	199,605,746	600,000
• Housing Revenue Account	258,470	258,470	0	0
Total	35,527,051	(404,506)	199,605,746	600,000

- 1.2 Details of each service's financial position are provided in **Appendix A**. There are a number of variations to individual service accounts that should not be regarded as significant at this point in the financial year. It is expected that such variances will reduce as the year progresses and out-turns for the full year are currently expected to be within the limits agreed, except for: -

2. Education

- 2.1 Projections continue to show an anticipated overspend of £600,000 from:
- SEN Transport (home to school)
 - Non-maintained School Fees:
 - Education Administration Staff Costs:
 - Nursery Education Funding.
- 2.2 Reasons for the overspend and proposed action were detailed in the Budget monitoring report for May 2003. An action plan has been prepared by the Director of Education and Libraries and his management team that addresses these issues and the progress of this plan will be monitored in future reports.

3. Housing General Fund

- 3.1 Members have agreed for the provision of additional private sector rented accommodation with dependence on bed and breakfast accommodation expected to reduce. Two new hostels are to be built through the LASHG Programme and the use of Private Sector Leasing (PSL) Schemes will be increased. Although the quantum of spend on homeless persons is to remain high, the net effect on council spend is neutral, as this can now be clawed back through Housing Benefit.

4. Housing Revenue Account

- 4.1 The position previously reported was that a £2.4 million overspend was expected in the year. However, this was heavily dependent on a worst case projection on the timing effects of right to buy sales and on the quantum of redundancy payments arising from the outsourcing of the repairs service. It has since been established that the expected overspends are significantly lower because right to buy competitions are now expected in the fourth quarter of the year, with subsequent losses of rental income being managed within working balances. Redundancies have been mainly amongst younger staff with fewer years' service. Current projections on working balances within the account indicate that balances will be £1.4 million by 31 March 2004, reducing to £1.15 million by 31 March 2005.

5. Interest on Balances

- 5.1 The current position is relatively buoyant. Further work is being undertaken to project the full-year trend.

6. Savings Implementation Plan

- 6.1 Members have agreed to savings plans for Community Halls and Cemetery Charges since the last report. As a result, some £1.6 million of savings is expected in the current year against a target of £1.7 million. The small gap is expected to be made up from efficiency and procurement gains.

COUNCIL REVENUE BUDGET MONTHLY MONITORING STATEMENT

JUNE 2003



JUNE 2003
COUNCIL WIDE SUMMARY
 BY SERVICE

	ORIGINAL BUDGET 2003/04	REVISED BUDGET 2003/04	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	YEAR TO DATE VARIANCE (UNDER)/OVER	YEAR TO DATE Variance	PROJECTED OBTURN	PROJECTED (UNDER)/ OVER SPEND	PROJECTED OBTURN Variance
	£	£	£	£	£	% tage	£	£	% tage
EDUCATION	125,892,000	125,577,587	18,607,464	18,942,427	334,963	1.80%	126,177,587	600,000	0.48%
ARTS, LIBRARIES AND CULTURAL SERVICES (J)	5,022,000	5,336,413	1,273,079	1,223,150	-49,929	-3.92%	5,336,413	0	0.00%
Total DEAL	130,914,000	130,914,000	19,880,543	20,165,577	285,034	1.43%	131,514,000	600,000	0.46%
SOCIAL SERVICES	59,125,270	59,125,270	13,641,886	13,455,178	-185,395	0	59,125,270	0	0
HOUSING GENERAL FUND (GA)	2,430,000	2,486,290	621,534	614,093	-7,441	-1.20%	2,486,290	0	0.00%
HEALTH & CONSUMER	2,560,000	2,503,710	625,305	632,287	6,982	1.12%	2,503,710	0	0.00%
Total HH (ex HRA)	4,990,000	4,990,000	1,246,839	1,246,380	-459	-0.04%	4,990,000	0	0.00%
DLES PLANNING AND DEVELOPMENT (HA, HB, HE)	1,755,070	1,755,070	373,508	575,226	201,718	54.01%	1,755,070	0	0.00%
REGENERATION PLANNING AND DEVELOPMENT	1,158,410	1,158,410	289,600	281,300	-8,300	-2.87%	1,158,410	0	0.00%
TECHNICAL SERVICES	17,335,790	17,335,790	4,551,590	4,550,311	-1,279	-0.03%	17,335,790	0	0.00%
RECREATION AND AMENITIES	8,209,200	8,209,200	1,116,863	1,061,791	-55,072	-4.93%	8,209,200	0	0.00%
LAND	840,650	840,650	33,490	25,620	-7,870	-23.50%	840,650	0	0.00%
Total LES	29,299,120	29,299,120	6,365,051	6,494,248	129,197	2.03%	29,299,120	0	0.00%
CORPORATE STRATEGY	7,608,168	7,595,308	1,723,959	1,728,569	4,610	0.27%	7,595,308	0	0.00%
THAMES GATEWAY (Z)	0	0	0	-493,502	-493,502	-60.88%	0	0	0.00%
FINANCE	0	0	-124,754	-48,798	75,956	7.03%	0	0	0.00%
GENERAL FINANCE (MA)	-32,930,812	-32,917,952	-6,800,654	-7,279,071	-478,417	12.94%	-32,917,952	0	0.00%
Total Finance	-32,930,812	-32,917,952	-6,925,408	-7,821,371	-895,964	-1.85%	-32,917,952	0	0.00%
TOTAL GENERAL FUND	199,005,746	199,005,746	35,932,870	35,268,581	-662,976	-1.85%	199,605,746	600,000	0.30%
HOUSING REVENUE ACCOUNT (RA00)	0	0	0	258,470	258,470	0.00%	0	0	n/a
TOTAL INCLUDING HRA	199,005,746	199,005,746	35,932,870	35,527,051	-404,506	-1.13%	199,605,746	600,000	0.30%

**JUNE 2003
COUNCIL WIDE SUMMARY**

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN Variance % tage
EMPLOYEE COSTS	171,050,447	175,515,149	48,753,363	48,525,337	-228,026	175,815,149	300,000	0.17%
PREMISES COSTS	30,562,460	29,426,506	9,280,947	9,436,440	155,493	29,426,506	0	0.00%
TRANSPORT COSTS	14,713,657	14,776,437	3,314,932	3,330,201	15,269	14,876,437	100,000	0.68%
SUPPLIES & SERVICES	59,111,610	69,276,965	12,879,115	13,325,493	446,377	70,326,965	1,050,000	1.52%
AGENCY AND CONTRACTED SERVICES	84,253,013	81,324,474	20,142,989	19,973,443	-169,546	81,324,474	0	0.00%
TRANSFER PAYMENTS	106,758,140	40,687,530	10,149,790	10,084,072	-65,718	40,687,530	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	57,276,258	58,568,248	13,317,984	12,983,268	-334,717	58,568,248	0	0.00%
CAPITAL FINANCING	8,193,238	8,193,238	1,308,072	1,308,072	0	8,193,238	0	0.00%
RECHARGES TO OTHER ACCOUNTS	-124,047,492	-87,234,053	-20,269,428	-20,269,428	0	-87,234,053	0	0.00%
TOTAL EXPENDITURE (INCLUDING RECHARGES)	407,871,331	390,534,494	98,877,764	98,696,898	-179,553	391,984,494	1,450,000	0.37%
INCOME	-208,865,585	-191,528,748	-62,944,894	-63,169,847	-224,953	-192,378,748	-850,000	0.44%
TOTAL NET EXPENDITURE	199,005,746	199,005,746	35,932,870	35,527,051	-404,506	199,605,746	600,000	0.30%

**JUNE 2003
CORPORATE STRATEGY (C)**

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE VARIANCE % tage	PROJECTED OUTFURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTFURN Variance % tage
EMPLOYEE COSTS	7,888,286	6,995,146	1,778,210	1,774,814	(3,396)	-0.19%	6,995,146	0	0.00%
PREMISES COSTS	551,330	551,330	96,833	96,795	(38)	-0.04%	551,330	0	0.00%
TRANSPORT COSTS	79,080	76,230	18,927	18,120	(807)	-4.26%	76,230	0	0.00%
SUPPLIES & SERVICES	3,004,110	3,006,380	674,302	682,540	8,238	1.22%	3,006,380	0	0.00%
AGENCY AND CONTRACTED SERVICES	1,208,840	1,208,840	270,652	270,353	(299)	-0.11%	1,208,840	0	0.00%
TRANSFER PAYMENTS	0	0	0	0	0	0.00%	0	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	5,849,940	5,414,840	1,334,164	1,334,164	0	0.00%	5,414,840	0	0.00%
CAPITAL FINANCING	223,591	223,591	55,842	55,842	0	0.00%	223,591	0	0.00%
RECHARGES TO OTHER ACCOUNTS	-9,805,060	-8,497,100	-2,095,596	-2,095,596	0	0.00%	(8,497,100)	0	0.00%
TOTAL EXPENDITURE (INCLUDING RECHARGES)	9,000,117	8,979,257	2,133,334	2,137,032	3,698	0.17%	8,979,257	0	0.00%
INCOME	-1,391,949	-1,383,949	-409,375	-408,463	912	-0.22%	(1,383,949)	0	0.00%
TOTAL NET EXPENDITURE	7,608,168	7,595,308	1,723,959	1,728,569	4,610	0.27%	7,595,308	0	0.00%

**JUNE 2003
FINANCE (MB)**

ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE Variance % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN Variance % tage
10,325,880	11,306,770	2,797,579	2,867,212	69,633	2.49%	11,306,770	0	0.00%
0	0	0	0	0		0	0	0.00%
141,640	144,490	27,453	27,924	471	1.72%	144,490	0	0.00%
4,285,590	4,327,880	995,412	1,001,021	5,609	0.56%	4,327,880	0	0.00%
0	0	0	0	0		0	0	0.00%
2,050,263	2,393,513	597,897	597,897	0	0.00%	2,393,513	0	0.00%
435,370	435,370	108,834	108,834	0	0.00%	435,370	0	0.00%
-16,209,283	-17,570,554	-4,392,576	-4,392,576	0	0.00%	(17,570,554)	0	0.00%
1,029,460	1,037,469	134,600	210,312	75,713	56.25%	1,037,469	0	0.00%
-1,029,460	-1,037,469	-259,353	-259,110	243	-0.09%	(1,037,469)	0	0.00%
0	0	-124,754	-48,798	75,956	-60.88%	0	0	0.00%

EMPLOYEE COSTS
PREMISES COSTS
TRANSPORT COSTS
SUPPLIES & SERVICES
TRANSFER PAYMENTS
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGE
CAPITAL FINANCING
RECHARGES TO OTHER ACCOUNTS

TOTAL EXPENDITURE (INCLUDING RECHARGES)

INCOME

2003

TOTAL NET EXPENDITURE

**JUNE 2003
EDUCATION (B)**

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE Variance % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN Variance % tage
EMPLOYEE COSTS	89,848,291	93,027,394	28,500,000	28,758,209	258,209	0.91%	93,327,394	300,000	0.32%
PREMISES COSTS	6,602,360	5,480,685	2,974,775	2,989,184	14,409	0.48%	5,480,685	0	0.00%
TRANSPORT COSTS	2,579,887	2,468,127	671,091	695,911	24,820	3.70%	2,568,127	100,000	4.05%
SUPPLIES & SERVICES	18,549,397	28,982,144	4,250,000	4,287,525	37,525	0.88%	29,182,144	200,000	0.69%
AGENCY AND CONTRACTED SERVICES	14,514,217	11,835,901	3,630,353	3,630,353	0	0.00%	11,835,901	0	0.00%
TRANSFER PAYMENTS	775,200	775,200	193,797	193,797	0	0.00%	775,200	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	8,638,900	8,638,900	2,159,601	2,159,601	0	0.00%	8,638,900	0	0.00%
CAPITAL FINANCING	19,460,070	19,460,070	4,864,776	4,864,776	0	0.00%	19,460,070	0	0.00%
RECHARGES TO OTHER ACCOUNTS	-9,723,752	-9,723,752	-2,430,930	-2,430,930	0	0.00%	(9,723,752)	0	0.00%
TOTAL EXPENDITURE (INCLUDING RECHARGES)	151,244,570	160,944,669	44,813,463	45,148,426	334,963	0.75%	161,544,669	600,000	0.37%
INCOME	-25,352,570	-35,367,082	-26,205,999	-26,205,999	0	0.00%	(35,367,082)	0	0.00%
TOTAL NET EXPENDITURE	125,892,000	125,577,587	18,607,464	18,942,427	334,963	1.80%	126,177,587	600,000	0.48%

JUNE 2003

HEALTH AND CONSUMER SERVICES (E)

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE Variance % tage	PROJECTED OUTFURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTFURN Variance % tage
EMPLOYEE COSTS	2,082,860	2,049,360	512,292	519,216	6,924	1.35%	2,049,360	0	0.00%
PREMISES COSTS	72,190	72,190	18,027	18,027	0	0.00%	72,190	0	0.00%
TRANSPORT COSTS	70,360	70,780	17,637	17,695	58	0.33%	70,780	0	0.00%
SUPPLIES & SERVICES	238,170	175,530	43,749	43,749	0	0.00%	175,530	0	0.00%
AGENCY AND CONTRACTED SERVICES	77,630	77,630	19,395	19,395	0	0.00%	77,630	0	0.00%
TRANSFER PAYMENTS	0	0	0	0	0	0.00%	0	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	370,780	391,760	97,587	97,587	0	0.00%	391,760	0	0.00%
CAPITAL FINANCING	14,990	14,990	3,741	3,741	0	0.00%	14,990	0	0.00%
RECHARGES TO OTHER ACCOUNTS	0	0	0	0	0	0.00%	0	0	0.00%
TOTAL EXPENDITURE (INCLUDING RECHARGES)	2,926,980	2,852,240	712,428	719,410	6,982	0.98%	2,852,240	0	0.00%
INCOME	-366,980	-348,530	-87,123	-87,123	0	0.00%	(348,530)	0	0.00%
TOTAL NET EXPENDITURE	2,560,000	2,503,710	625,305	632,287	6,982	1.12%	2,503,710	0	0.00%

Page 9

**JUNE 2003
TECHNICAL SERVICES (F)**

ORIGINAL BUDGET	REVISED BUDGET 2003/04	YEAR TO DATE BUDGET	ADJUSTED YEAR TO DATE ACTUAL	YEAR TO DATE VARIANCE	YEAR TO DATE Variance % tage	PROJECTED OUTFURN	PROJECTED (UNDER)/ OVER SPEND	PROJECTED OUTFURN Variance % tage
£	£	£	£	£	% tage	£	£	% tage
15,766,620	15,766,620	3,692,215	3,638,544	(53,671)	-1.45%	15,766,620	0	0.00%
1,429,220	1,429,220	825,380	787,478	(37,902)	-4.59%	1,429,220	0	0.00%
5,492,730	5,492,730	1,138,884	1,098,870	(40,014)	-3.51%	5,492,730	0	0.00%
2,345,640	2,345,640	392,231	407,131	14,900	3.80%	2,345,640	0	0.00%
9,998,860	9,998,860	2,496,654	2,586,917	90,263	3.62%	9,998,860	0	0.00%
0	0	0	0	0	0.00%	0	0	0.00%
9,039,984	8,959,984	2,117,868	2,117,868	0	0.00%	8,959,984	0	0.00%
6,625,920	6,625,920	1,683,936	1,683,936	0	0.00%	6,625,920	0	0.00%
-30,094,624	-30,014,624	-7,114,158	-7,114,158	0	0.00%	(30,014,624)	0	0.00%
20,604,350	20,604,350	5,233,010	5,206,586	(26,424)	-0.50%	20,604,350	0	0.00%
-3,268,560	-3,268,560	-681,420	656,275	25,145	-3.69%	(3,268,560)	0	0.00%
17,335,790	17,335,790	4,551,590	4,550,311	(1,279)	-0.03%	17,335,790	0	0.00%

EMPLOYEE COSTS
 PREMISES COSTS
 TRANSPORT COSTS
 SUPPLIES & SERVICES
 AGENCY AND CONTRACTED SERVICES
 TRANSFER PAYMENTS
 SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)
 CAPITAL FINANCING
 RECHARGES TO OTHER ACCOUNTS

TOTAL EXPENDITURE (INCLUDING RECHARGES)

INCOME

as at

TOTAL NET EXPENDITURE

JUNE 2003

HOUSING GENERAL FUND (GA)

Note: Original budget includes GB

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE VARIANCE % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN Variance % tage
EMPLOYEE COSTS	1,438,310	426,590	106,632	107,456	824	0.77%	426,590	0	0.00%
PREMISES COSTS	0	0	0	29	29		0	0	
TRANSPORT COSTS	14,370	11,530	2,877	2,877	0	0.00%	11,530	0	0.00%
SUPPLIES & SERVICES	156,760	134,840	33,693	249,241	215,548	639.74%	984,840	850,000	630.38%
AGENCY AND CONTRACTED SERVICES	0	0	0	1,800	1,800		0	0	
TRANSFER PAYMENTS	68,045,250	1,967,250	491,808	489,078	(2,730)	-0.56%	1,967,250	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	-602,520	824,350	206,085	206,085	0	0.00%	824,350	0	0.00%
CAPITAL FINANCING	0	0	0	0	0		0	0	
RECHARGES TO OTHER ACCOUNTS	-36,962,000	0	0	0	0		0	0	
TOTAL EXPENDITURE (INCLUDING RECHARGES)	32,090,170	3,364,560	841,095	1,056,567	215,472	25.62%	4,214,560	850,000	25.26%
INCOME	-29,660,170	-878,270	-219,561	442,473	(222,912)		(1,728,270)	(850,000)	96.78%
TOTAL NET EXPENDITURE	2,430,000	2,486,290	621,534	614,093	(7,441)	-1.20%	2,486,290	0	0.00%

JUNE 2003
REGENERATION PLANNING AND DEVELOPMENT

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE Variance % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN Variance % tage
EMPLOYEE COSTS	210,000	1,114,090	284,395	283,809	(586)	-0.21%	1,114,090	0	0.00%
PREMISES COSTS	0	50,000	12,500	7,116	(5,384)		50,000	0	0.00%
TRANSPORT COSTS	0	94,000	23,500	20,940	(2,560)		94,000	0	0.00%
SUPPLIES & SERVICES	33,300	1,505,300	377,303	332,811	(44,492)	-11.79%	1,505,300	0	0.00%
AGENCY AND CONTRACTED SERVICES	5,572,250	3,685,450	245,740	229,649	(16,091)	-6.55%	3,685,450	0	0.00%
TRANSFER PAYMENTS	0	0	0	0	0		0	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	1,125,110	1,125,110	281,300	281,300	0	0.00%	1,125,110	0	0.00%
CAPITAL FINANCING	0	0	0	0	0		0	0	0.00%
RECHARGES TO OTHER ACCOUNTS	0	0	0	0	0		0	0	0.00%

TOTAL EXPENDITURE (INCLUDING RECHARGES) 6,940,660 7,573,950 1,224,738 1,155,625 (69,113) -5.64% 7,573,950 0 0.00%

INCOME -5,782,250 -6,415,540 -935,138 -874,325 60,813 (6,415,540) 0.00%

TOTAL NET EXPENDITURE 1,158,410 1,158,410 289,600 281,300 (8,300) -2.87% 1,158,410 0 0.00%

JUNE 2003
DLES PLANNING AND DEVELOPMENT (HA, HB, HE, HM)

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE Variance % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN Variance % tage
EMPLOYEE COSTS	1,759,160	1,759,160	424,790	430,278	5,488	1.29%	1,759,160	0	0.00%
PREMISES COSTS	32,500	32,500	3,600	3,632	32	0.89%	32,500	0	0.00%
TRANSPORT COSTS	48,820	48,820	10,422	10,465	43	0.41%	48,820	0	0.00%
SUPPLIES & SERVICES	216,480	216,480	48,120	47,033	(1,087)	-2.26%	216,480	0	0.00%
AGENCY AND CONTRACTED SERVICES	436,680	436,680	71,295	69,729	(1,566)	-2.20%	436,680	0	0.00%
TRANSFER PAYMENTS	0	0	0	0	0	0.00%	0	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	2,682,610	2,682,610	670,563	670,563	0	0.00%	2,682,610	0	0.00%
CAPITAL FINANCING	7,980	7,980	1,992	1,992	0	0.00%	7,980	0	0.00%
RECHARGES TO OTHER ACCOUNTS	-2,348,830	-2,348,830	-587,196	-587,196	0	0.00%	(2,348,830)	0	0.00%
TOTAL EXPENDITURE (INCLUDING RECHARGES)	2,835,400	2,835,400	643,586	646,496	2,910	0.45%	2,835,400	0	0.00%
INCOME	-1,080,330	-1,080,330	-270,078	-71,270	198,808		(1,080,330)	0	0.00%
TOTAL NET EXPENDITURE	1,755,070	1,755,070	373,508	575,226	201,718	54.01%	1,755,070	0	0.00%

JUNE 2003

ARTS, LIBRARIES AND CULTURAL SERVICES (J)

ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE Variance % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN % tage
2,788,800	3,107,730	776,835	741,865	(34,970)	-4.50%	3,107,730	0	0.00%
630,570	589,331	228,811	217,777	(11,034)	-4.82%	589,331	0	0.00%
20,760	20,760	5,160	4,947	(213)	-4.13%	20,760	0	0.00%
1,045,173	1,148,925	145,000	141,288	(3,712)	-2.56%	1,148,925	0	0.00%
95,000	105,130	26,229	26,229	0	0.00%	105,130	0	0.00%
0	0	0	0	0	0.00%	0	0	0.00%
571,480	571,480	142,800	142,800	0	0.00%	571,480	0	0.00%
943,217	943,217	235,761	235,761	0	0.00%	943,217	0	0.00%
-580,000	-580,000	-144,999	-144,999	0	0.00%	(580,000)	0	0.00%
5,515,000	5,906,573	1,415,597	1,365,668	(49,929)	-3.53%	5,906,573	0	0.00%
-493,000	-570,160	-142,518	-142,518	0	0.00%	(570,160)	0	0.00%
5,022,000	5,336,413	1,273,079	1,223,150	(49,929)	-3.92%	5,336,413	0	0.00%

EMPLOYEE COSTS
 PREMISES COSTS
 TRANSPORT COSTS
 SUPPLIES & SERVICES
 AGENCY AND CONTRACTED SERVICES
 TRANSFER PAYMENTS
 SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)
 CAPITAL FINANCING
 RECHARGES TO OTHER ACCOUNTS

TOTAL EXPENDITURE (INCLUDING RECHARGES)

INCOME

at 30/06/03

TOTAL NET EXPENDITURE

JUNE 2003
SOCIAL SERVICES

ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE VARIANCE % tage	PROJECTED OUTFURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTFURN Variance % tage
24,943,410	25,113,050	6,100,000	6,141,909	41,909	0.69%	25,113,050	0	0.00%
958,150	908,150	240,000	228,971	(11,029)	-4.60%	908,150	0	0.00%
5,061,850	5,161,850	1,102,963	1,121,494	18,532	1.68%	5,161,850	0	0.00%
8,936,060	7,078,420	950,000	919,184	(30,816)	-3.24%	7,078,420	0	0.00%
45,045,620	46,914,530	11,750,000	11,501,271	(248,729)	-2.12%	46,914,530	0	0.00%
264,690	272,080	46,000	47,313	1,313	2.85%	272,080	0	0.00%
13,206,750	13,206,750	2,120,655	2,120,655	0	0.00%	13,206,750	0	0.00%
1,063,270	1,063,270	265,731	265,731	0	0.00%	1,063,270	0	0.00%
-9,215,510	-9,404,510	-1,256,766	-1,256,766	0	0.00%	(9,404,510)	0	0.00%
90,264,290	90,313,590	21,318,583	21,089,762	(227,508)	-1.07%	90,313,590	0	0.00%
-31,139,020	-31,188,320	-7,676,697	-7,634,584	42,113	-0.55%	(31,188,320)	0	0.00%
59,125,270	59,125,270	13,641,886	13,455,178	(185,395)	-1.37%	59,125,270	0	0.00%

EMPLOYEE COSTS
PREMISES COSTS
TRANSPORT COSTS
SUPPLIES & SERVICES
AGENCY AND CONTRACTED SERVICES
TRANSFER PAYMENTS
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)
CAPITAL FINANCING
RECHARGES TO OTHER ACCOUNTS

TOTAL EXPENDITURE (INCLUDING RECHARGES)

INCOME

TOTAL NET EXPENDITURE

JUNE 2003

LEISURE AND AMENITIES (L)

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ORACLE YEAR TO DATE ACTUAL £	ADJUSTMENT £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE VARIANCE % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN Variance % tage
EMPLOYEE COSTS	5,596,330	5,596,330	1,470,500	1,471,762	0	1,471,762	1,262	0.09%	5,596,330	0	0.00%
PREMISES COSTS	1,440,180	1,440,180	150,000	143,344	0	143,344	(6,656)	-4.44%	1,440,180	0	0.00%
TRANSPORT COSTS	1,124,160	1,124,160	280,944	204,100	75,000	279,100	(1,844)	-0.66%	1,124,160	0	0.00%
SUPPLIES & SERVICES	977,980	977,980	195,000	190,091	0	190,091	(4,909)	-2.52%	977,980	0	0.00%
AGENCY AND CONTRACTED SERVICES	3,675,960	3,675,960	917,322	256,376	625,000	881,376	(35,946)	-3.92%	3,675,960	0	0.00%
TRANSFER PAYMENTS	0	0	0	0	0	0	0	0.00%	0	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	2,909,023	2,909,023	722,292	460,242	262,050	722,292	0	0.00%	2,909,023	0	0.00%
CAPITAL FINANCING	3,169,150	3,169,150	25,206	0	25,206	25,206	0	0.00%	3,169,150	0	0.00%
RECHARGES TO OTHER ACCOUNTS	(8,403,053)	(8,403,053)	(2,074,302)	(1,099,314)	(974,988)	(2,074,302)	0	0.00%	(8,403,053)	0	0.00%
TOTAL EXPENDITURE (INCLUDING RECHARGES)	10,489,730	10,489,730	1,686,962	1,626,601	12,268	1,638,869	(48,093)	-2.85%	10,489,730	0	0.00%
INCOME	(2,280,530)	(2,280,530)	(570,099)	(512,078)	(65,000)	(577,078)	(6,979)	1.22%	(2,280,530)	0	0.00%
TOTAL NET EXPENDITURE	8,209,200	8,209,200	1,116,863	1,114,523	(52,732)	1,061,791	(55,072)	-4.93%	8,209,200	0	0.00%

JUNE 2003
LAND (P)

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE VARIANCE % tage	PROJECTED OUTFURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTFURN Variance % tage
EMPLOYEE COSTS	324,950	324,950	77,840	74,096	(3,744)	-4.81%	324,950	0	0.00%
PREMISES COSTS	445,230	445,230	75,250	72,436	(2,814)	-3.74%	445,230	0	0.00%
TRANSPORT COSTS	6,030	6,030	900	899	(1)	-0.11%	6,030	0	0.00%
SUPPLIES & SERVICES	69,710	69,710	11,950	12,456	506	4.23%	69,710	0	0.00%
AGENCY AND CONTRACTED SERVICES	696,150	696,150	43,050	41,233	(1,817)	-4.22%	696,150	0	0.00%
TRANSFER PAYMENTS	0	0	0	0	0		0	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	1,209,840	1,209,840	302,316	302,316	0	0.00%	1,209,840	0	0.00%
CAPITAL FINANCING	1,031,660	1,031,660	257,748	257,748	0	0.00%	1,031,660	0	0.00%
RECHARGES TO OTHER ACCOUNTS	-691,630	-691,630	-172,905	-172,905	0	0.00%	(691,630)	0	0.00%
TOTAL EXPENDITURE (INCLUDING RECHARGES)	3,091,940	3,091,940	596,149	588,279	(7,870)	-1.32%	3,091,940	0	0.00%
INCOME	-2,251,290	-2,251,290	-562,659	-562,659	0	0.00%	(2,251,290)	0	0.00%
TOTAL NET EXPENDITURE	840,650	840,650	33,490	25,620	(7,870)	-23.50%	840,650	0	0.00%

JUNE 2003

THAMES GATEWAY (Z)

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE VARIANCE % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED VARIANCE % tage
EMPLOYEE COSTS	361,590	806,689	201,672	161,410	(40,262)	-19.96%	806,689	0	0.00%
PREMISES COSTS	22,640	49,600	12,400	7,914	(4,486)	-36.18%	49,600	0	0.00%
TRANSPORT COSTS	22,040	5,000	1,250	1,704	454	36.32%	5,000	0	0.00%
SUPPLIES & SERVICES	386,520	428,156	107,039	89,116	(17,923)	-16.74%	428,156	0	0.00%
AGENCY AND CONTRACTED SERVICES	742,726	500,263	125,066	331,199	206,133	164.82%	500,263	0	0.00%
TRANSFER PAYMENTS	0	0	0	0	0	0.00%	0	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	35,710	51,700	6,675	6,675	0	0.00%	51,700	0	0.00%
CAPITAL FINANCING	0	0	0	0	0	0.00%	0	0	0.00%
RECHARGES TO OTHER ACCOUNTS	-13,750	0	0	0	0	0.00%	0	0	0.00%
TOTAL EXPENDITURE (INCLUDING RECHARGES)	1,557,476	1,841,408	454,102	598,018	143,916	31.69%	1,841,408	0	0.00%
INCOME	-1,557,476	-1,841,408	-454,102	-1,091,520	(637,418)	140.37%	(1,841,408)	0	0.00%
TOTAL NET EXPENDITURE	0	0	0	-493,502	(493,502)		0	0	0.00%

JUNE 2003
GENERAL FINANCE (MA)

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ORACLE YEAR TO DATE ACTUAL £	ADJUSTMENT £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE VARIANCE % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN Variance % tage
Contingency MY01	1,913,000	1,913,000	478,521	0	0	0	(478,521)		1,913,000	0	0.00%
PREMISES COSTS	0	0	0	0	0	0	0		0	0	0.00%
TRANSPORT COSTS	0	0	0	0	0	0	0		0	0	0.00%
SUPPLIES & SERVICES	17,497,100	17,509,960	4,372,312	-18,388	4,390,700	4,372,312	0		17,509,960	0	0.00%
AGENCY AND CONTRACTED SERVICES	0	0	0	104	0	104	104		0	0	0.00%
TRANSFER PAYMENTS	815,000	815,000	203,748	0	203,748	203,748	0		815,000	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	1,052,998	1,052,998	263,241	0	263,241	263,241	0		1,052,998	0	0.00%
CAPITAL FINANCING	-47,213,910	-47,213,910	-11,803,470	0	-11,803,470	-11,803,470	0		(47,213,910)	0	0.00%
RECHARGES TO OTHER ACCOUNTS	0	0	0	0	0	0	0		0	0	0.00%
TOTAL EXPENDITURE (INCLUDING RECHARGES)	-25,935,812	-25,922,952	-6,485,648	-18,284	-6,945,781	6,964,065	(478,417)	7.38%	(25,922,952)	0	0.00%
INCOME	-6,995,000	-6,995,000	-315,006	-188,093	-126,913	-315,006	0	0.00%	(6,995,000)	0	0.00%
TOTAL NET EXPENDITURE	-32,930,812	-32,917,952	-6,800,654	-206,377	-7,072,694	-7,279,071	(478,417)	7.03%	(32,917,952)	0	0.00%

**JUNE 2003
HOUSING REVENUE ACCOUNT (RA00)**

	ORIGINAL BUDGET 2003/04 £	REVISED BUDGET 2003/04 £	YEAR TO DATE BUDGET £	ADJUSTED YEAR TO DATE ACTUAL £	YEAR TO DATE VARIANCE £	YEAR TO DATE Variance % tage	PROJECTED OUTTURN £	PROJECTED (UNDER)/ OVER SPEND £	PROJECTED OUTTURN Variance % tage
EMPLOYEE COSTS	5,802,960	6,208,270	1,551,882	1,554,757	2,875	0.19%	6,208,270	0	0.00%
PREMISES COSTS	18,378,090	18,378,090	4,643,371	4,863,737	220,366	4.75%	18,378,090	0	0.00%
TRANSPORT COSTS	51,930	51,930	12,924	29,255	16,331	126.36%	51,930	0	0.00%
SUPPLIES & SERVICES	1,369,620	1,369,620	283,004	549,995	266,991	94.34%	1,369,620	0	0.00%
AGENCY AND CONTRACTED SERVICES	2,189,080	2,189,080	547,233	383,835	(163,398)	-29.86%	2,189,080	0	0.00%
TRANSFER PAYMENTS	36,858,000	36,858,000	9,214,437	9,150,136	(64,301)	-0.70%	36,858,000	0	0.00%
SUPPORT SERVICES (INCLUDING INTERNAL RECHARGES)	9,135,390	9,135,390	2,294,940	1,960,224	(334,717)	-14.58%	9,135,390	0	0.00%
CAPITAL FINANCING	22,431,930	22,431,930	5,607,975	5,607,975	0	0.00%	22,431,930	0	0.00%
RECHARGES TO OTHER ACCOUNTS									
TOTAL EXPENDITURE (INCLUDING RECHARGES)	96,217,000	96,622,310	24,155,766	24,099,914	(55,853)	-0.23%	96,622,310	0	0.00%
INCOME	-96,217,000	-96,622,310	-24,155,766	-23,841,444	314,322	-1.30%	(96,622,310)	0	0.00%
TOTAL NET EXPENDITURE	0	0	0	258,470	258,470	0	0	0	0.00%